



United States Consulate General

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U.S. President to Designate Curacao for Trade Benefits

On December 23, President Barack Obama notified the U.S. Congress of his intent to designate Curacao as a beneficiary country for the purposes of the Caribbean Basin Economic Recovery Act (CBERA) and the Caribbean Basin Trade Partnership Act (CBTPA).

CBERA and CBTPA are part of the Caribbean Basin Initiative, which authorizes the President of the United States to designate certain Caribbean countries and territories to receive trade benefits under tariff preference programs.

As a successor political entity to the former Netherlands Antilles, Curacao can qualify for benefits under CBERA now and for benefits under CBPTA pending a determination on its customs practices.

The full text of President Obama's letter to Congress can be found at http://www.whitehouse.gov/the-press-office/2013/12/23/message-congress-african-growth-and-opportunity-act.

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